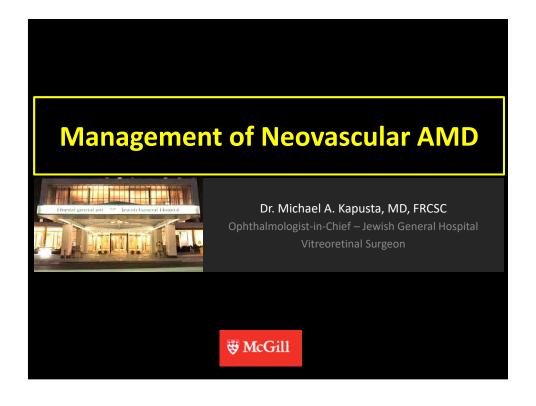
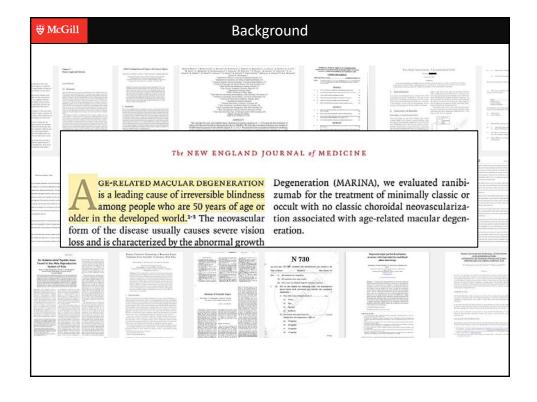
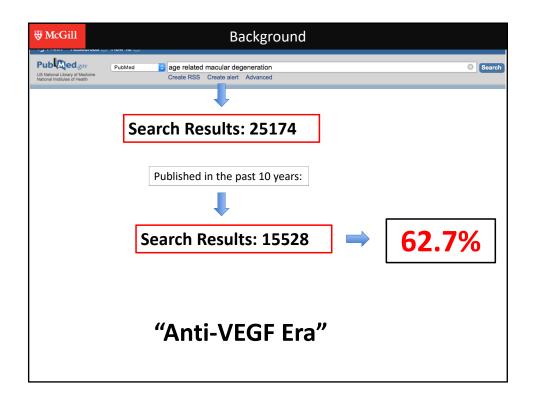
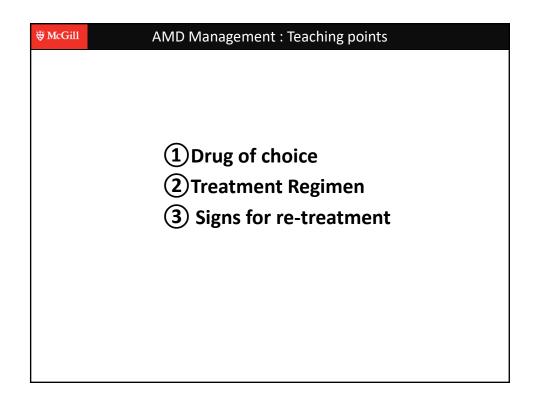
Kapusta AMD Part 1

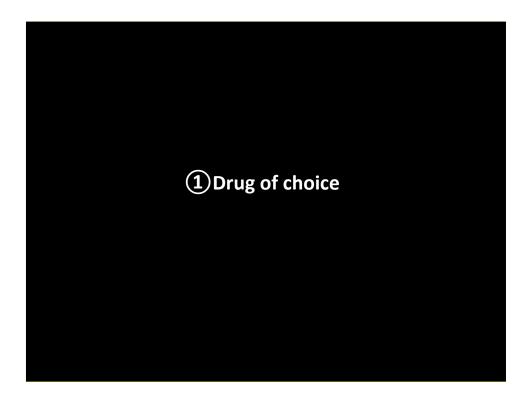


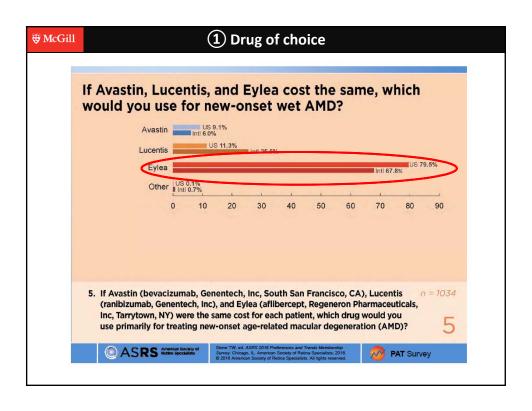


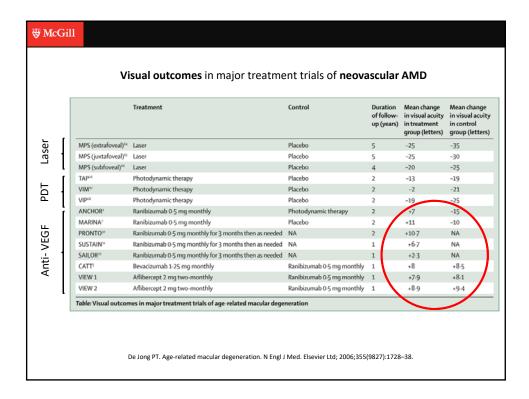






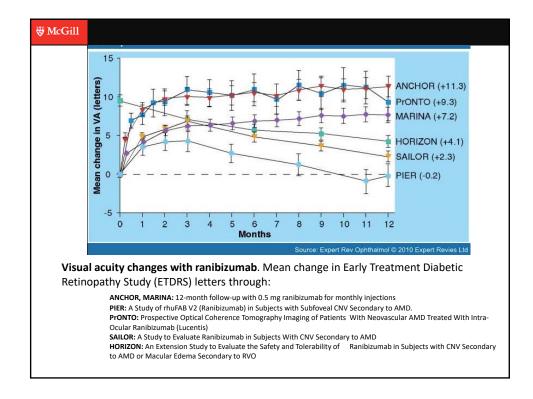






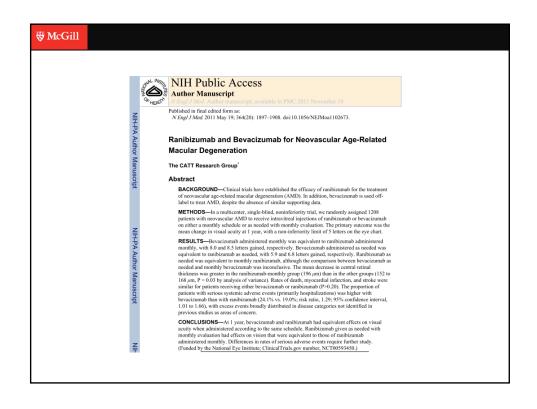
Anti-VEGF therapy

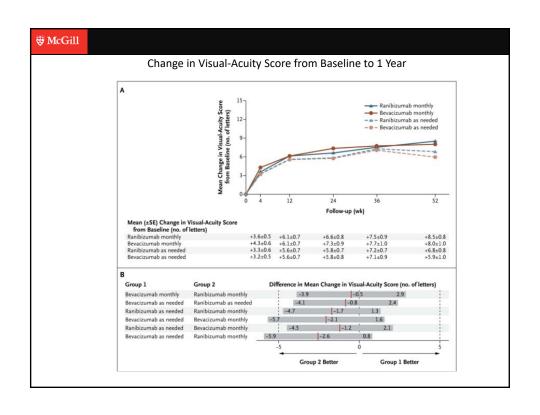
- Class of drugs that has become firmly established as the standard of care
- Pegaptanib (Macugen, Pfizer)
 - A small oligonucleic acid molecule that specifically binds the 165 isoform.
 - First drug to obtain US FDA approval for AMD in 2004.
 - More patients with visual stabilization than placebo.
- Ranibizumab (Lucentis, Genentech/Novartis)
 - Antibody fragment that binds all VEGF isoforms
 - Second anti-VEGF drug approved by the FDA in 2006.
 - Landmark clinical trials showed not only visual stabilization but, for the first time, substantial visual gains as well.

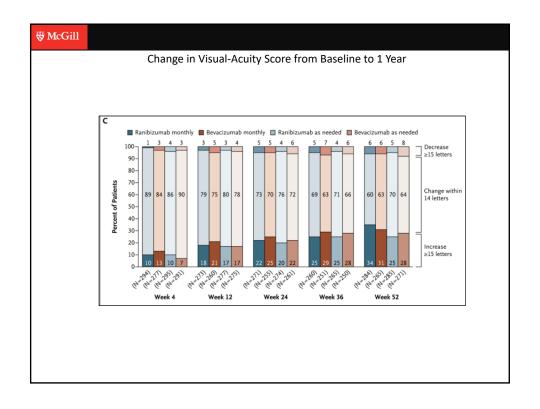


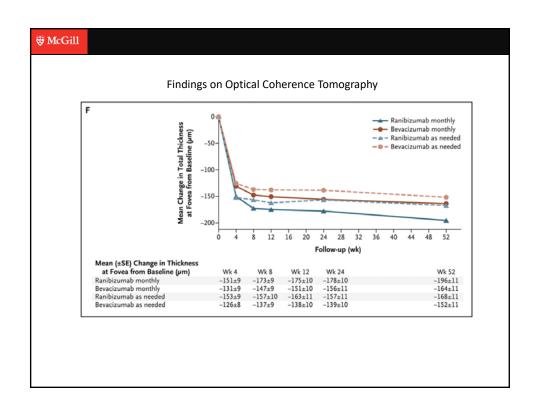
Anti- VEGF therapy

- Bevacizumab (Avastin, Genentech)
 - Commonly used as an alternative off-label treatment since 2005.
 - Full-length antibody that binds all VEGF isoforms.
 - Originally developed and approved for systemic malignancies.
 - Bevacizumab is the most commonly used anti-VEGF drug in the USA.
 - CATT trial showed that bevacizumab and ranibizumab had equivalent efficacy: bevacizumab given monthly was non-inferior to ranibizumab given monthly or PRN:
 - mean 8.0 letters gained with bevacizumab
 - mean 8.5 letters gained with ranibizumab



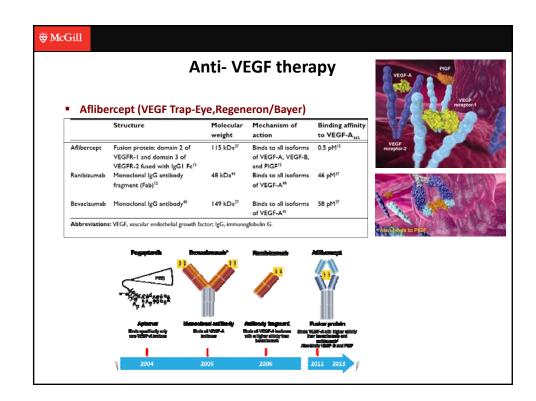






Anti- VEGF therapy

- Aflibercept (Eylea, VEGF Trap-Eye, Regeneron/Bayer)
 - Recombinant fusion protein consisting of portions of human VEGF receptor 1 and 2 extracellular domains fused to the Fc portion of human IgG1 and formulated as an iso-osmotic solution for intravitreal administration.
 - FDA approved for neovascular AMD in 2011.
 - The binding affinity of aflibercept is higher than that of ranibizumab and bevacizumab
 - Aflibercept also binds to placental growth factor (PIGF) present on endothelial cells and leucocytes.



Intravitreal Aflibercept (VEGF Trap-Eye) in Wet Age-related Macular Degeneration

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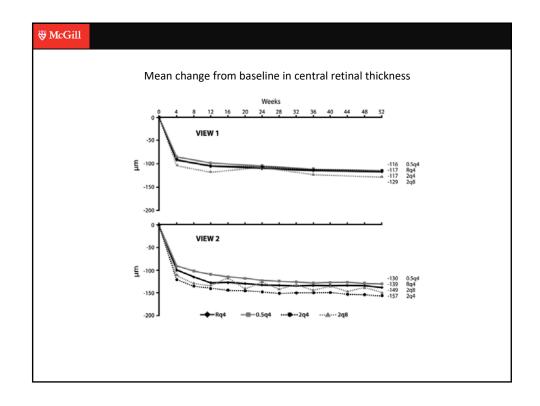
Objective: Two similarly designed, phase-3 studies (VEGF Trap-Eye: Investigation of Efficacy and Safety in Wet AMD (VIEW 1, VIEW 2) of neovascular age-related macular degeneration (AMD) compared monthly and every-2-month dosing of intravitreal affiliercept injection (VEGF Trap-Eye-Requency, Tarrytown, NY, and Bayer

- Aflibercept dosed monthly or every 2 months after 3 initial monthly doses produced similar efficacy and safety outcomes as monthly ranibizumab.
- Effective treatment for AMD, with the every-2-month regimen.
- Reduce the risk from monthly intravitreal injections and the burden of monthly monitoring.

Financial Disclosure(s): Proprietary or commercial disclosure may be found after the references.

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Mean change in best-corrected visual acuity (BCVA) from baseline to week 52 in the individual VIEW studies and in the integrated analysis. A 12 10-9-2q4 8.1 Rg4 7.9 2q8 6.9 0.3q4 10-9-2q4 8.1 Rg4 7.9 2q8 6.9 0.3q4 10-9-2q4 8.1 Rg4 7.9 2q8 8.1 Rg4 7.9 2q8 7.9 2q8 7.6 2q4 10-9-2q4 8.1 Rg4 8



How are they different?



#1 - FDA approval

While Lucentis and Eylea have been FDA-approved for use in the eye, Genentech, the company that manufactures Avastin, as well as Lucentis, has not sought FDA approval for Avastin to be used as treatment of wet AMD.

However, Avastin was FDA-approved as a treatment for colon cancer in February 2004, and since then has been used by ophthalmologists to treat wet AMD "off-label".

How are they different?

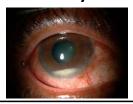


#2 - Cost

Avastin, at approximately \$50 per average treatment, is significantly less expensive for the patients / health care system than the alternatives (1 ,800 for Eylea and 2 ,000 for Lucentis).

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How are they different?

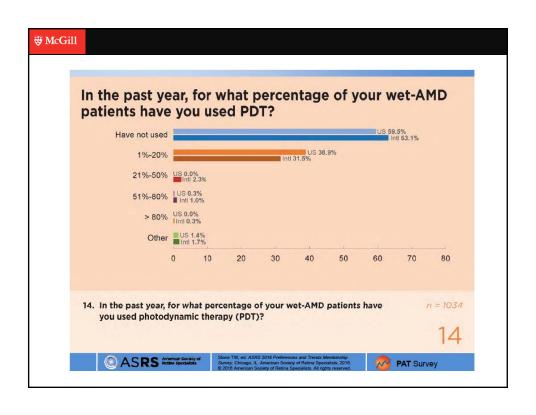


#3 - Risks

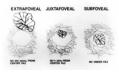
Numerous studies have concluded that there are minimal differences in risk between the three drugs.

A concern is that there is a greater possibility of infection with Avastin due to potential contamination when the drug is being repackaged into smaller doses for the eye.

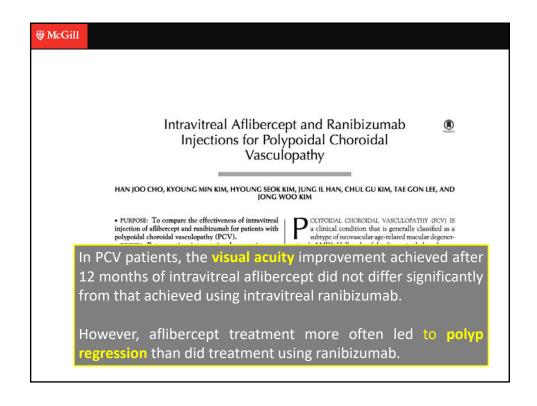


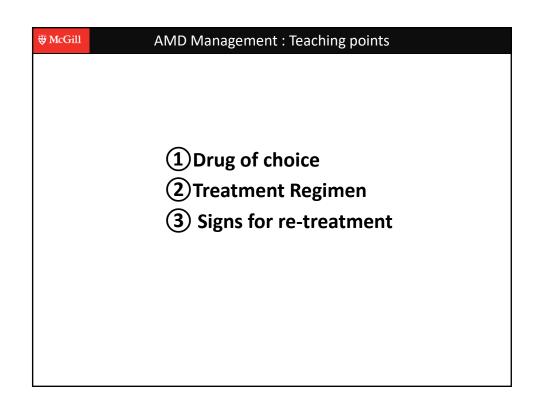


- Laser photocoagulation therapy and verteporfin PDT have shown benefits compared with the natural course in selected subtypes and stages of neovascular AMD.
- Application of photocoagulation or PDT for subretinal new vessels is likely to be considered in current clinical practice in less common conditions:
 - Peripapillary CNV
 - Any extrafoveal CNV
 - Extrafoveal CNV in pregnant women in whom neither PDT nor intravitreal VEGF inhibitors have been shown to be safe.



₩ McGill **Polypoidal Choroidal Vasculopathy** EVEREST trial: controlled study has been performed to prove the efficacy and safety of Ranibizumab Vs PDT or PDT plus Ranibizumab The EVEREST study is the first multi-center, double-masked, indocyanine green angiography (ICG-A)-guided randomized controlled trial with an angiographic treatment outcome designed to assess the effect of Visudyne® (verteporfin photodynamic therapy) alone or in combination with Lucentis® (ranibizumab) compared with Lucentis® alone in patients with symptomatic macular polypoidal choroidal vasculopathy (PCV) 61 PCV patients of Asian ethnicity from 5 countries. · 6 months EVEREST study results suggests that in a majority of patients, Visudyne® therapy, with or without Lucentis®, may lead to complete regression of the polyps that can cause vision loss in patients with PCV A complete polyp regression was achieved: 77.8% of patients who received the visudyne® – Lucentis® · 71.4% of Visudyne® monotherapy 28.6% of patients in the Lucentis® monotherapy group (p=0.0018 for combination, p=0.0037 for Visudyne® vs. Lucentis®) BCVA from baseline to month six improved in average in all; combination group achieving the highest gain (+10.9 letters from baseline)







■ Treating every month or two is effective ■ Overtreating some patients ■ Costly ■ Inconvenient for patients — treatment burden ■ Higher risk of geographic atrophy than PRN * increased rate of GA was documented with monthly use of ranibizumab had new GA lesions after 2 years compared with only 15% of eyes treated in the as-needed arm.

